

## EXHIBIT A

Many families or charitable organizations investigate setting up private foundations to facilitate fundraising and grantmaking efforts. The time and costs of administering a private foundation can be burdensome. A consideration is to establish or convert to a donor-advised fund; such funds are offered by the Community Foundation. For those weighing their options, the points in this chart may be helpful in starting a discussion about how best to meet philanthropic wishes and needs in the easiest and most economical way.

	<u>Community Foundation</u>	<u>Private Foundation</u>
<b>Ease of Establishing Charitable Entity</b>	<b>Simple and Immediate</b>	<b>Complex: legal and accounting set-up</b>
<b>Annual Minimum Distribution</b>	<b>None Required</b>	<b>5% of net assets</b>
<b>Privacy and Confidentiality</b>	<b>Anonymous if Desired</b>	<b>Public Disclosure Required</b>
<b>Annual tax returns</b>	<b>Community Foundation prepares and files all tax reports and obtains an annual independent audit.</b>	<b>Must file annual Federal 990-PF</b>
<b>Longevity</b>	<b>Permanent</b>	<b>Must provide for succession</b>
<b>Maximum Tax Benefits</b>	<b>Yes</b>	<b>No</b>
<b>Tax Deduction Limitation-Cash</b>	<b>50%</b>	<b>30%</b>
<b>Tax Deduction Limitation- Long Term Capital Gain</b>	<b>30%</b>	<b>20%</b>
<b>Annual Excise Tax Payments</b>	<b>None</b>	<b>1-2% of Net Income &amp; Net Realized Gains</b>
<b>Personal, Local Service by a Mission-based Organization</b>	<b>Yes</b>	<b>Unknown</b>
<b>Donors receipts and acknowledgements</b>	<b>Provided</b>	<b>Must generate</b>